



a) Equivalent to 48.407% of the entire Capital Stock consisting of ordinary, preferred and savings shares, the latter being non voting shares.

b) The following banks also are shareholders of Em.ro popolare S.p.A.: Banco di Sardegna S.p.A. (11.447%), Banca popolare di Lanciano e Sulmona S.p.A. (1.567%), Banca popolare di Ravenna S.p.A. (1.480%), Banca della Campania S.p.A. (2.000%), Carispaq S.p.A. (1.430%), Cassa di Risparmio di Vignola S.p.A. (1.333%), Banca popolare del Mezzogiorno S.p.A. (2.413%), Banca popolare di Aprilia S.p.A. (0.887%).

c) The following banks also are shareholders of Optima SGR S.p.A.: Banco di Sardegna S.p.A. (19.200%), Banca popolare di Ravenna S.p.A. (6.200%), Cassa di Risparmio di Vignola S.p.A. (4.000%), Banca della Campania S.p.A. (4.300%), Carispaq S.p.A. (2.800%), Banca popolare di Lanciano e Sulmona S.p.A. (1.100%), Banca popolare di Aprilia S.p.A. (1.000%), Banca popolare del Mezzogiorno S.p.A. (3.100%).

d) The following banks also are shareholders of BPER Services S.C.p.A.: Banco di Sardegna S.p.A. (4.762%), Banca di Sassari S.p.A. (0.400%), Banca popolare di Lanciano e Sulmona S.p.A. (0.400%), Banca popolare di Ravenna S.p.A. (0.400%), Banca della Campania S.p.A. (0.400%), Carispaq S.p.A. (0.400%), Cassa di Risparmio di Vignola S.p.A. (0.400%), Banca popolare del Mezzogiorno S.p.A. (0.400%), Banca popolare di Aprilia S.p.A. (0.400%), Optima SGR S.p.A. (0.400%).

We certify that as at 31 March 2010 the following companies were present in the register of the Bank of Italy as being part of the banking group: Banca della Nuova Terra S.p.A. with 35.200% total shareholding (Banca popolare dell'Emilia Romagna s.c. with 19.500%, Meliorbanca S.p.A. with 10.700% and Arca Vita S.p.A. with 5.000%), as well as BNTConsulting S.p.A. and Agripart S.p.A., also controlled by the same. The transfer of the participation which determined the reduction of the share capital below the limits of the control occurred on 03 February 2010. We are currently waiting for the administrative measures of the formal cancellation from the banking group.

We certify that the company Eurobanca del Trentino S.p.A. is still listed in the register of the Bank of Italy as part of the banking group, although it was incorporated by merger in the Parent bank on 29 March 2010.

The scope of consolidation includes Arca Vita S.p.A. with 54.946% total shareholding (Em.ro popolare S.p.A. with 48.750% and Meliorbanca S.p.A. with 6.196%) as well as its subsidiary companies. The registration in the banking group is not provided for said companies.

In addition to the above companies that belong to the banking group, the scope of consolidation also includes Forum Guido Monzani s.r.l. (100.000%), ImmoBi s.r.l. (80.900%), Osservanza Service s.r.l. (100.000%) and Sistemi Parabancri s.r.l., which are excluded from the banking group since they do not contribute to its banking activities.