



PRESS RELEASE

Agreement between Parmalat and Banca Popolare dell'Emilia Romagna Group

Parmalat S.p.A. and the Group of banks and companies controlled by Banca Popolare dell'Emilia Romagna (The BPER Group) announce that, pursuant to agreements reached today, they settled all of their pending disputes.

As a result of these agreements, the BPER Group without acknowledging any liability, will pay to Parmalat S.p.A. a total of 12.5 million euros. The companies of the BPER Group have waived the right to demand the inclusion among the liabilities of the companies under extraordinary administration of the amounts refunded as a result of actions to void.

The abovementioned agreements resolve all pending disputes between Parmalat and the companies of the BPER Group in connection with transactions executed prior to the Parmalat Group being declared insolvent in December 2003.

Parmalat S.p.A. and the BPER Group express their satisfaction with this settlement.

Collecchio (Pr) - Modena, February 6th, 2009

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